



Syrinx Consulting Increases Revenues by 25 Percent in 2007

Web 2.0 and Failed Offshore Initiatives Drive Need for Microsoft SharePoint Server 2007 and .Net Expertise

WALTHAM, Mass., January 2, 2008 — Syrinx Consulting Corporation, a software development and consulting firm with expertise in Microsoft .NET and SharePoint Server 2007 technologies, today highlighted several key success metrics that contributed to the company's 25% increase in year-over-year revenues. Syrinx secured nearly 20 new clients in 2007. Additions to Syrinx' market-leading roster included: Business Intelligence Advisors, Eliza Corporation, EBSCO Publishing, Invacare Supply Group, Linkage, and Staples, Inc..

The company credits the launch of its Microsoft SharePoint Server 2007 practice as a significant factor contributing to the firm's success in 2007. SharePoint Server is an integrated suite of server capabilities offering organizations a comprehensive content management and collaboration platform for facilitating information sharing across the enterprise. This technology supports all intranet, extranet, and Web applications within one integrated platform making it a popular choice for corporate Web 2.0 initiatives.

"The U.S. IT consulting industry averaged seven percent growth in 2007. Our success in more than tripling that average has been fueled largely by the mass numbers of companies seeking to take advantage of the interactivity of Web 2.0 to establish and cement relationships with their customers. Our clients in highly competitive markets like financial services and retail, in particular, know it's a big win to use Web 2.0 collaboration technologies to build and retain client relationships," commented Syrinx Consulting CEO Andrew Gelina. "Additionally, we continue to draw business rescuing failed offshore development initiatives. When you factor in re-work, missed deadlines, risk of project failure, and communication overhead, the savings off-shore can quickly evaporate."

In 2007, Syrinx expanded its business in the financial services and Internet sectors and broadened its reach into health care, biosciences, retail, and insurance. Many clients engaged Syrinx for a specific need around SharePoint or .NET, and then engaged the Company to help with other areas of their business. As outcome of such expanded engagements, the Company now not only works closely with CIOs and CTOs on technical initiatives, but also with sales, operations, finance, and HR organizations to jointly develop solutions with the IT department.

Additionally, the Company took on new engagements for its long-standing expertise in .NET technologies, including several for social networking start-ups like VoteWeb LLC. Syrinx also continued to develop Web portals for dozens of new and existing clients including Monster Worldwide, which currently has more than 650 Monster- and privately-branded Web portals and is recognized as both the largest and most cutting edge .NET web application in the world. In 2007, Syrinx launched and updated several new employee portals for Monster, including two large portals for new markets; returning military personnel for the construction industry (www.helmetstohardhats.org) and returning military for all industries (www.transitionassistanceprogram.com).



Recognized Company Growth

Syrinx Consulting was recognized nationally and regionally in 2007 for its growth and ability to deliver top-notch and cost-effective development services. Accolades included *Inc. Magazine's* ranking of Syrinx 438th overall, and 47th of the top 100 IT Services Firms, on its Inc. 500 list of the fastest-growing private companies in the U.S. Syrinx' three-year sales growth of 657% between 2003 and 2006 garnered the Inc. rankings. Regionally, the *Boston Business Journal* named Syrinx New England's 20th Largest IT Consulting Company.

About Syrinx Consulting

Syrinx is a software development and consulting firm that brings a deep understanding of Microsoft technologies including .NET and SharePoint 2007 to organizations that are dependent on technology for competitive advantage. As a Microsoft Gold Certified Partner, the company has developed solutions within the financial services, Internet, call center, real estate, publishing, health care, and biosciences industries. Founded in 1998, Syrinx is based in Waltham, Mass. and has been recognized on the *Boston Business Journal's* List of "Areas Largest IT Consulting Firms" and the "Inc. 500" list for 2007. For more information, visit www.syrinx.com or call (888) 5-SYRINX.

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